

## P R E S S   R E L E A S E

### **IFC secures final approval for its refinancing of the ThomasLloyd renewable energy portfolio in the Philippines.**

**London, 10th February 2015.** ThomasLloyd is delighted to announce that it has received final clearance from the IFC for the provision of a senior debt facility to refinance both the solar and biomass projects on Negros Island in the Philippines.

ThomasLloyd has financed a 22MW solar facility at San Carlos City, for which the Department of Energy has recently issued the first ever Renewable Energy Payment Agreement, under the country's Renewable Energy Act.

A further 88MW of solar and 70MW of biomass is already under construction, with completion of the next phase due in the second quarter of 2015. The funding provided by the IFC will be used to increase ThomasLloyd's capacity in the Philippines, as it seeks to build on its first mover advantage in the sector.

For ThomasLloyd, Tony Coveney, Executive Director and Head of Project Finance says: "The continuing economic growth keeps the Philippines at the forefront of investment opportunities in Asia. We are delighted to continue to support the diversification of its energy mix. The funding from the IFC will allow us to support further increased renewable energy power capacity."

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#### **About ThomasLloyd**

ThomasLloyd is a leading global investment banking and investment management group, solely dedicated to the renewable energy sector in Asia. The company portfolio includes Capital Raising, M&A and Corporate Finance for private and public companies, as well as project financing and management for project developers, and asset management, wealth management and funds for private customers and institutional investors. The company headquarters are in Zurich. ThomasLloyd employs 180 employees in 11 countries in North America, Europe, and Asia and has assets of USD 3 billion under management and advisory. For further information, please visit: [www.thomas-lloyd.com](http://www.thomas-lloyd.com)